



FY21 CIP Update & FY22 Planning



SMITHVILLE
missouri

THRIVING AHEAD



GENERAL FUND

GENERAL FUND

Proposed 5 Year CIP

Capital Improvement Project	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Campground Electrical Upgrades (Phase II and III)	\$75,000				
GIS/Asset Management (Cost Split 50/50 With CWWS)	\$50,000	-	-	-	-
Vehicle & Equipment Replacement Fund Transfer	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Grand Total (Net Cost)	\$165,000	\$40,000	\$40,000	\$40,000	\$40,000

GENERAL FUND

FY21 Fund Balance Projection

General Fund	FY21 Original Budget	FY21 Projected	Delta (Budget vs. Projected)
Beginning Cash Balance (FY21 Actual)	\$3,152,642	\$3,558,070	\$405,428

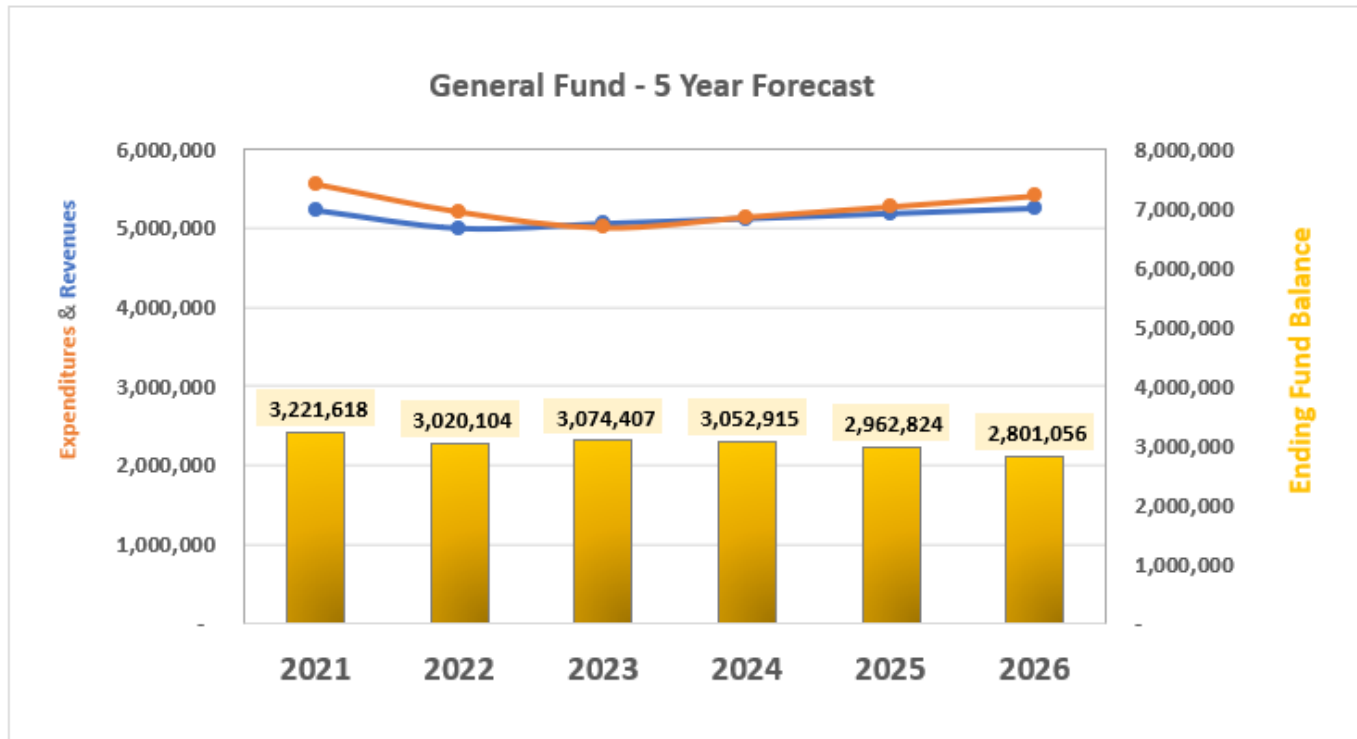
Revenues	\$4,634,040	\$5,215,382
Expenditures	\$5,576,540	\$5,551,834

Ending Cash Balance	\$2,210,142	\$3,221,618	\$1,011,476
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FY21 projected amount assumes Board of Alderman approval of Budget Amendment #6 to transfer remaining CAREs Funds into General Fund (approximately \$240,000).

GENERAL FUND

5 Year Fund Balance Forecast

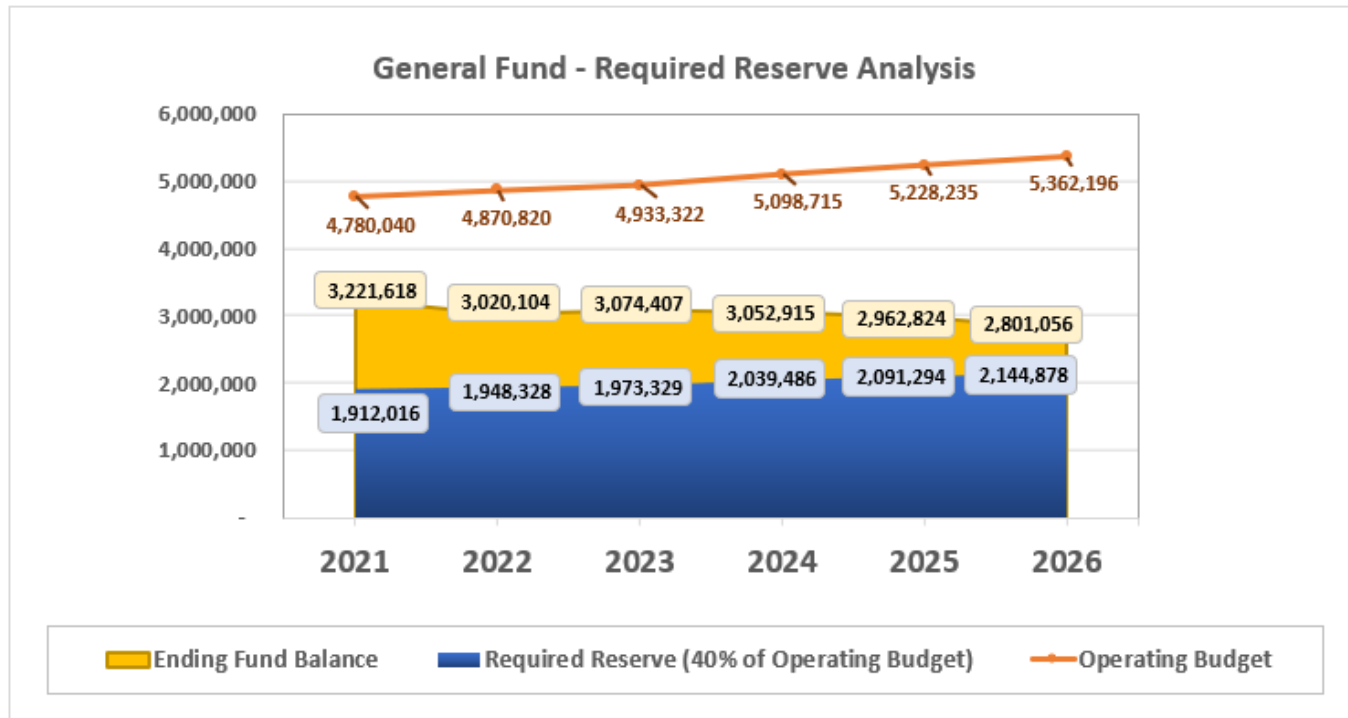


Long Term Revenue Assumptions

- 1% Annual Growth in City 1% Sales Tax
- 2.5% Annual Growth in Use Tax

GENERAL FUND

5 Year Required Reserve Analysis



As the General Fund operating budget continues to increase in the out years, the amount held in reserves (**40% of operating budget**, seen in blue) must also increase to uphold the requirement.

GENERAL FUND

Pending 5 Year CIP

Capital Improvement Project	Cost Estimate
City Hall Improvements (Police Reconfiguration)	\$245,391
Police Dept Building (Engineering & Construction)	TBD
INCODE 10 Software Upgrade	\$50,000
Streets & Parks Facility Building Construction	\$4,000,000
Grand Total (Net Cost)	\$4,295,391



TRANSPORTATION SALES TAX FUND

TRANSPORTATION SALES TAX FUND

Proposed 5 Year CIP

Capital Improvement Project	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Annual Asphalt Overlay Program	-	\$300,000	\$300,000	\$300,000	\$300,000
Asphalt Overlay - Tillman Road (Highway 92 to 144th Street)	\$250,000	-	-	-	-
Asphalt Overlay - Hospital Drive	\$50,000	-	-	-	-
4th Street Terrace Road Repairs (After Utility Improvements)	\$100,000	-	-	-	-
Commercial Street Sidewalks (Engineering)	-	\$70,000	-	-	-
Commercial Street Sidewalks (MARC Reimbursement)	-	-	(500,000)	-	-
Commercial Street Sidewalks (Construction)	-	-	\$686,000	-	-
Grand Total (Net Cost)	\$400,000	\$370,000	\$486,000	\$300,000	\$300,000

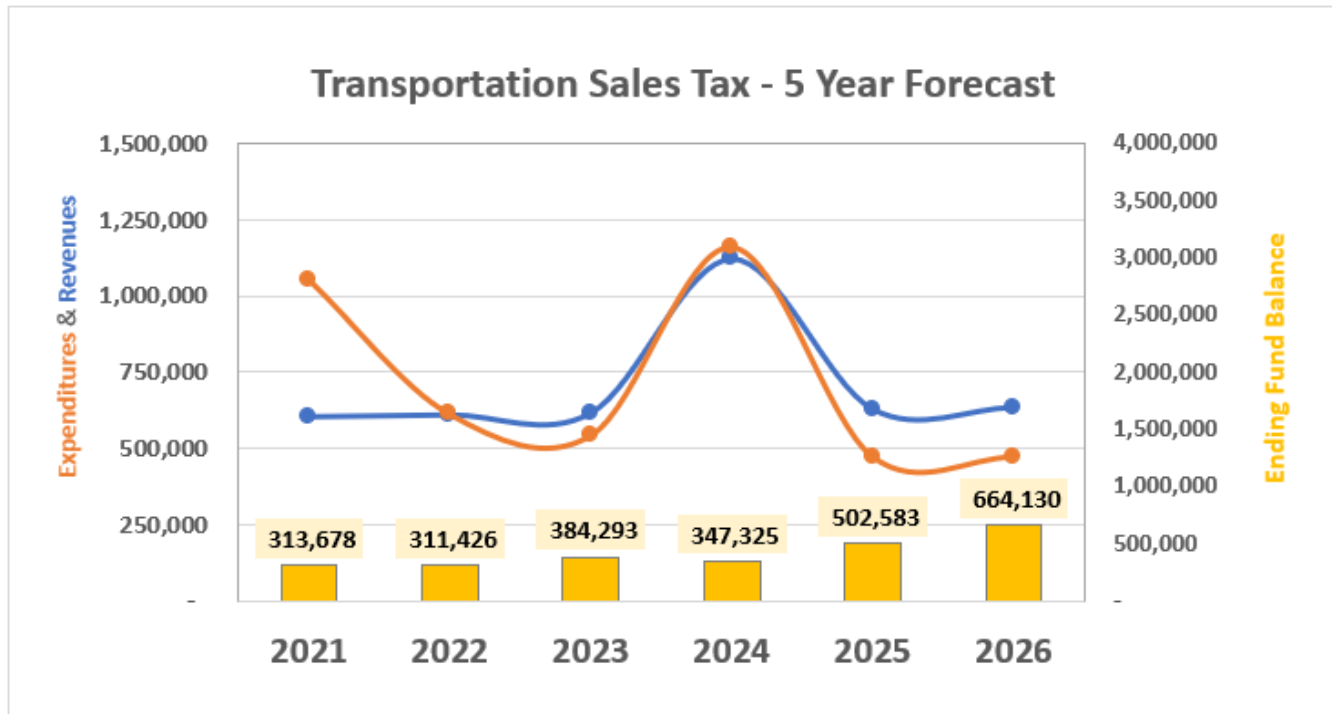
TRANSPORTATION SALES TAX FUND

FY21 Fund Balance Projection

Transportation Sales Tax Fund	FY21 Original Budget	FY21 Projected	Delta (Budget vs. Projected)
Beginning Cash Balance (FY21 Actual)	\$447,087	\$762,606	\$315,519
Revenues	\$530,750	\$604,335	
Expenditures	\$687,820	\$1,053,263	
Ending Cash Balance	\$290,017	\$313,678	\$23,661

TRANSPORTATION SALES TAX FUND

5 Year Fund Balance Forecast



Long Term Revenue Assumptions

- 1% Annual Growth in 0.5% Transportation Sales Tax

TRANSPORTATION SALES TAX FUND

Pending 5 Year CIP

Capital Improvement Project	Cost Estimate
2nd Street Asphalt Overlay (169 to Bridge)	\$25,000
Diamond Crest Asphalt Overlay	\$175,000
Harborview Asphalt (Newport/Harborview/Fletcher/Mesa)	\$222,000
180th Street Asphalt Overlay (169 to Old Jefferson)	\$332,000
Harborview Asphalt Overlay (Remaining Roads)	\$725,000
Highland Avenue Asphalt Overlay (Halfway Up Hill)	\$30,000
North Main Asphalt Overlay	\$200,000
134th Street Asphalt Overlay (Road Agreement with County)	\$155,000
176th Street Asphalt Overlay (Road Agreement with County)	\$80,000
South Bridge Street - Asphalt, Curbs, Stormwater	\$144,000
South Mill Street (Curbs & Stormwater)	\$30,000
Seal Coating/Micro-Surfacing Downtown City Parking Lots	TBD
Pope Lane Connection	TBD
Grand Total (Net Cost)	\$2,118,000



CAPITAL IMPROVEMENT SALES TAX FUND

CAPITAL IMPROVEMENT SALES TAX FUND

Proposed 5 Year CIP

Capital Improvement Project	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Annual Transfer to Debt Service	\$351,550	\$354,845	\$357,830	\$364,875	\$371,920
Downtown Streetscape North (Bridge Street) Engineering	\$97,000	-	-	-	-
Downtown Streetscape North (Bridge Street) Construction	-	\$610,000	-	-	-
MARC Reimbursement (Downtown Streetscape)	-	(488,000)	-	-	-
Downtown Gateway Sign (Engineering)	-	\$70,000	-	-	-
Downtown Gateway Sign (Construction)	-	\$200,000	-	-	-
Grand Total (Net Cost)	\$448,550	\$746,845	\$357,830	\$364,875	\$371,920

CAPITAL IMPROVEMENT SALES TAX FUND

FY21 Fund Balance Projection

Capital Improvement Sales Tax Fund	FY21 Original Budget	FY21 Projected	Delta (Budget vs. Projected)
Beginning Cash Balance (FY21 Actual)	\$34,679	\$347,270	\$312,591

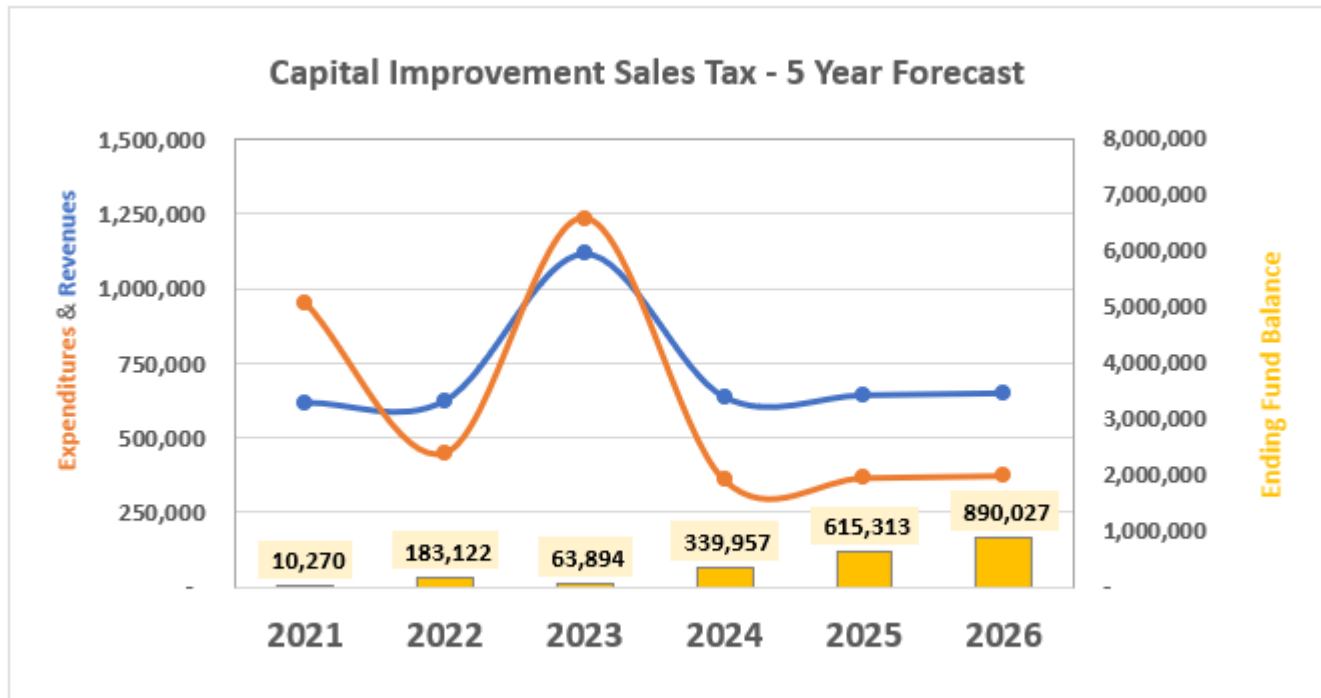
Revenues	\$530,750	\$615,250
Expenditures	\$509,250	\$952,250

Ending Cash Balance	\$56,179	\$10,270	(\$45,909)
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Project overages in Main Street Trail project to be covered by Capital Improvement Sales Tax.

CAPITAL IMPROVEMENT SALES TAX FUND

5 Year Fund Balance Forecast



Long Term Revenue Assumptions

- 1% Annual Growth in 0.5% Capital Improvement Sales Tax

CAPITAL IMPROVEMENT SALES TAX FUND

Pending 5 Year CIP

Capital Improvement Project	Cost Estimate
None	None
Grand Total (Net Cost)	-



Debt Service Fund

DEBT SERVICE FUND

Proposed 5 Year CIP

Capital Improvement Project	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Annual Debt Service Payment	\$339,213	\$343,040	\$351,333	\$353,850	\$360,569
Grand Total (Net Cost)	\$339,213	\$343,040	\$351,333	\$353,850	\$360,569

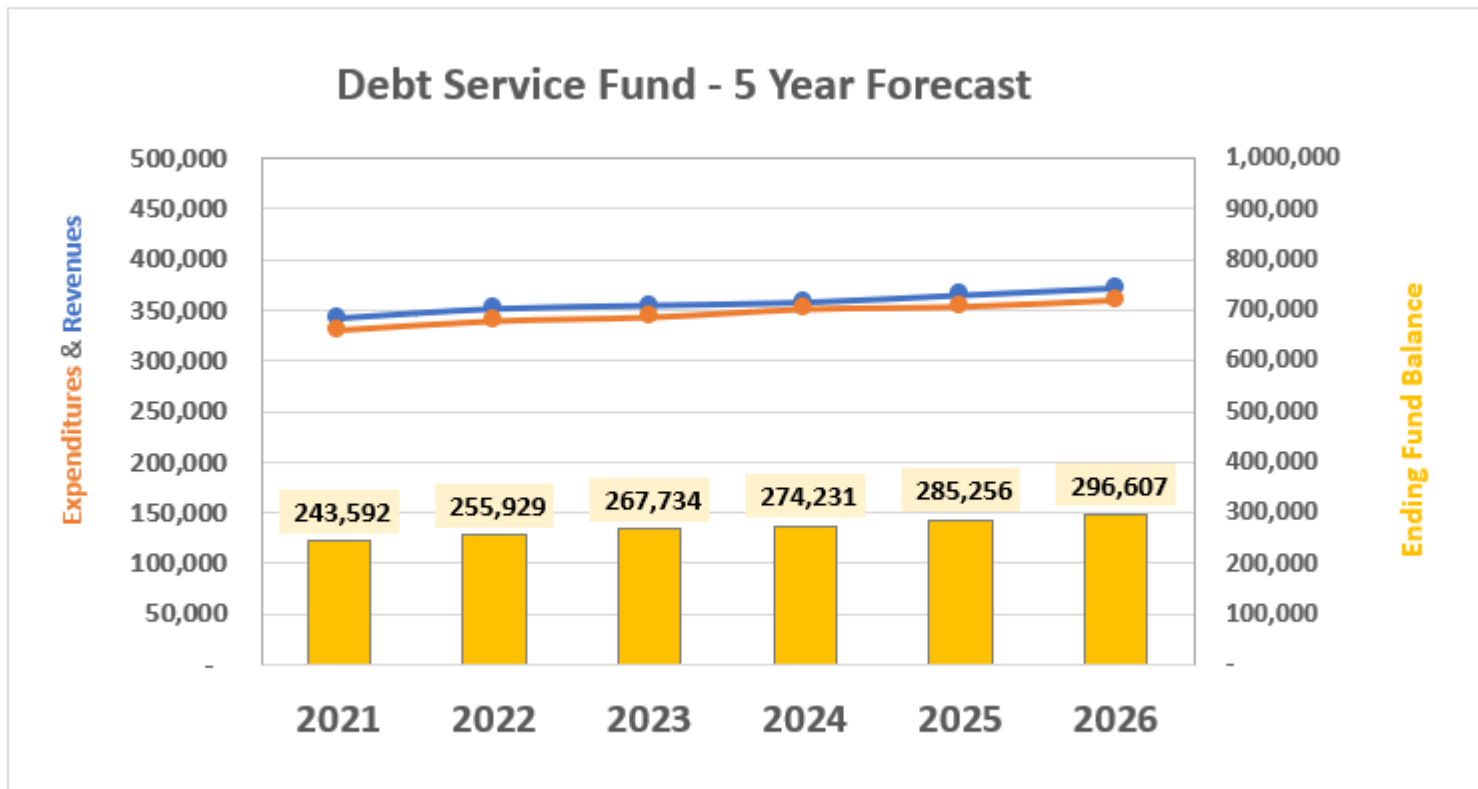
DEBT SERVICE FUND

FY21 Fund Balance Projections

Debt Service Fund	FY21 Original Budget	FY21 Projected	Delta (Budget vs. Projected)
Beginning Cash Balance (FY21 Actual)	\$231,260	\$231,262	\$2
Revenues	\$342,190	\$342,190	
Expenditures	\$329,860	\$329,860	
Ending Cash Balance	\$243,590	\$243,592	\$2

DEBT SERVICE FUND

5 Year Fund Balance Forecast





PARK & STORMWATER SALES TAX FUND

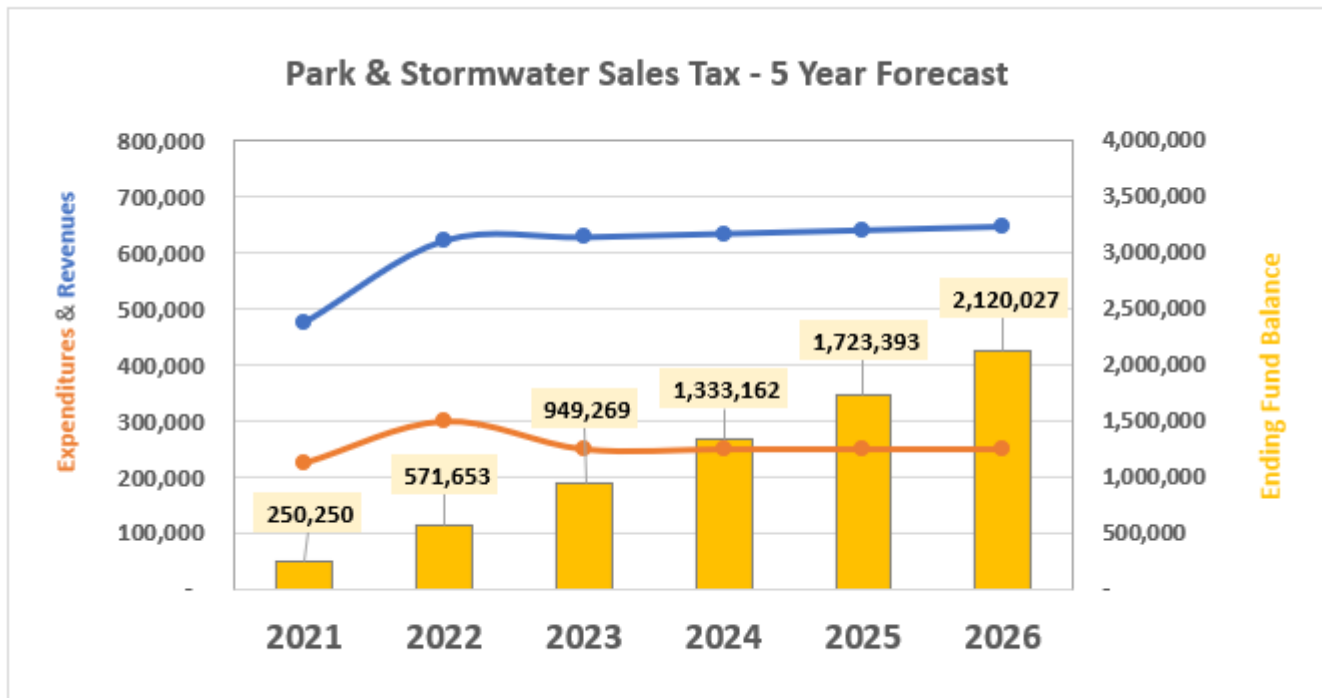
PARK & STORMWATER SALES TAX FUND

Proposed 5 Year CIP

Capital Improvement Project	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Annual Park Projects (Projects TBD)	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
Stormwater Master Plan	\$150,000	-	-	-	-
Annual Stormwater Program (Projects TBD)	-	\$100,000	\$100,000	\$100,000	\$100,000
Grand Total (Net Cost)	\$300,000	\$250,000	\$250,000	\$250,000	\$250,000

PARK & STORMWATER SALES TAX

5 Year Fund Balance Forecast

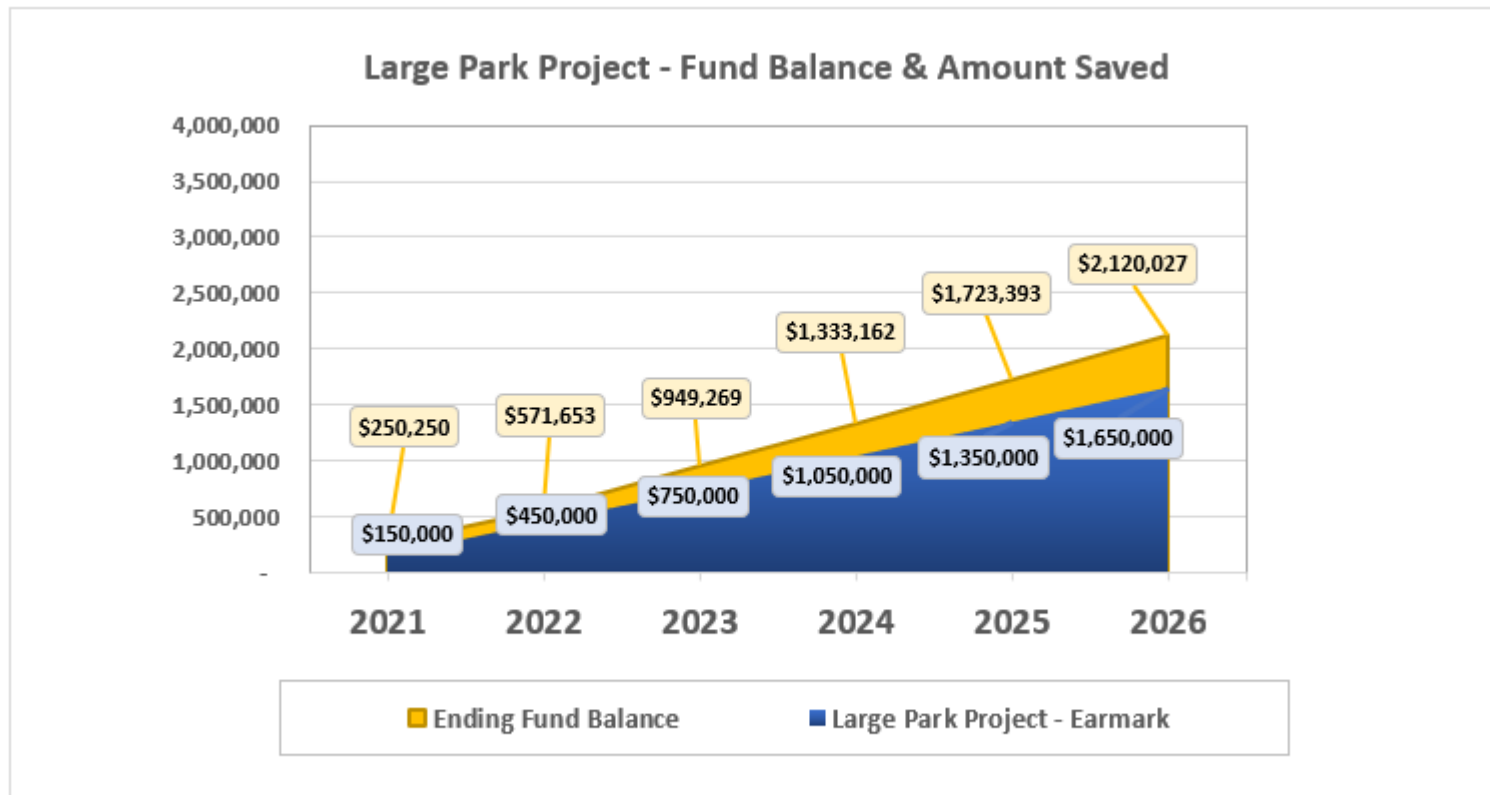


Long Term Revenue Assumptions

- 1% Annual Growth in 0.5% Park and Stormwater Sales Tax

PARK & STORMWATER SALES TAX

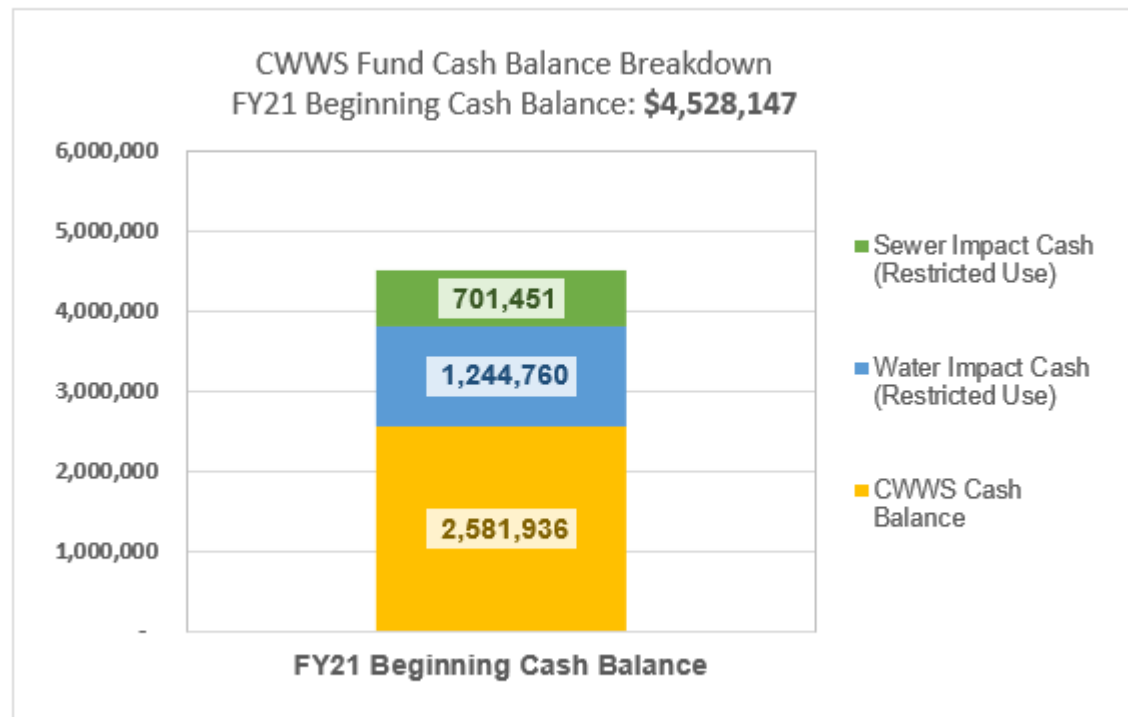
Proposed 5 Year Strategy





Combined Water and Wastewater Fund

Combined Water/Wastewater FY21 Beginning Cash Balance Breakdown

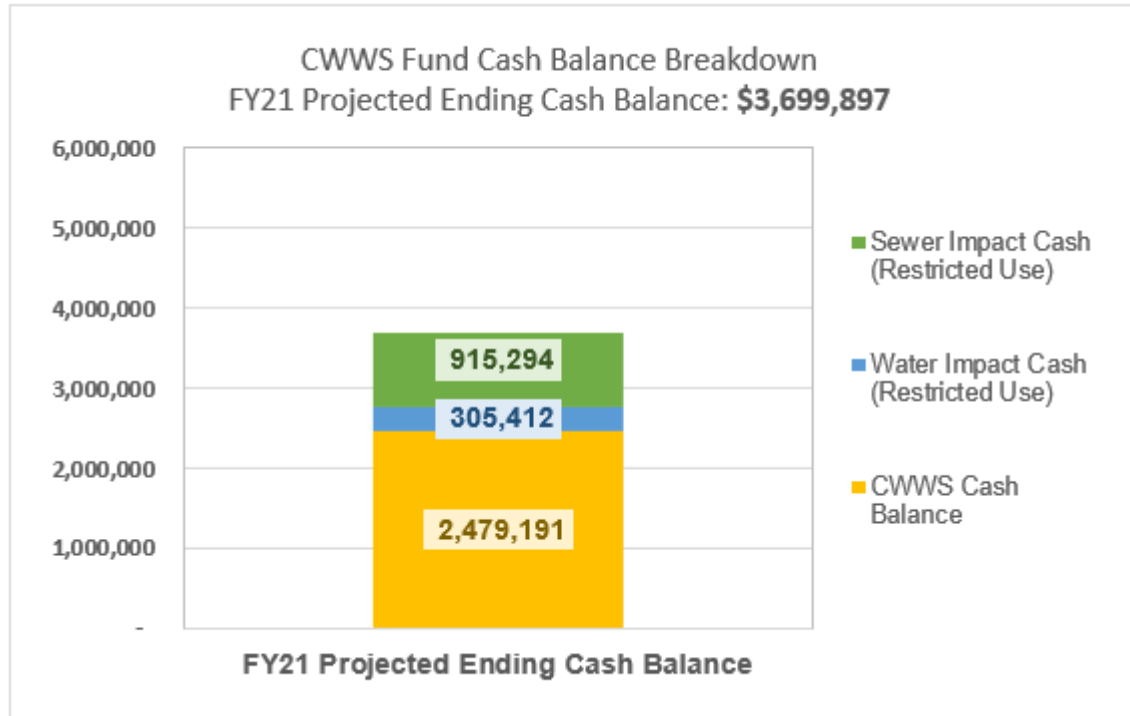


Combined Water/Wastewater Fund FY21 Fund Balance Projection

Combined Water/Wastewater Fund	FY21 Original Budget	FY21 Projected	Delta
Beginning Cash Balance (FY21 Actual)	\$2,902,646	\$4,528,147	\$1,625,501
Revenues	\$4,808,890	\$5,084,862	
Expenditures	\$6,127,260	\$5,913,112	
Ending Cash Balance	\$1,584,276	\$3,699,897	\$2,115,621

- CWWS Cash Ending: **\$2,479,191**
- Water Impact Cash Ending: **\$305,412**
- Sewer Impact Cash Ending: **\$915,294**

Combined Water/Wastewater FY21 Projected Ending Cash Balance Breakdown



COMBINED WATER & WASTEWATER SYSTEM FUND

Proposed 5 Year CIP

Capital Improvement Project	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Raw Water Pump & Campground Station (Engineering)	\$100,000	-	-	-	-
Forest Oaks Sewer/144th St Pump Station (Engineering) (Cost TBD, Plug)	\$70,000	-	-	-	-
4th Street and 4th Terrace (Engineering)	\$60,000	-	-	-	-
4th Street and 4th Terrace (Construction)	\$300,000	-	-	-	-
Floating Aerator	\$200,000	-	-	-	-
Water Plant Lagoon Cleaning	\$150,000	-	-	-	-
HVAC System (Wastewater Plant)	\$20,000	-	-	-	-
GIS/Asset Management (Cost Split 50/50 With CWWWS)	\$50,000	-	-	-	-
UV Lights (Wastewater Plant)	\$40,000	-	-	-	-
Rate Study Update	\$25,000	-	-	-	-
144th Street to Forest Oaks New Force Main and Pump Station (Engineering) (Cost TBD, Plug)	\$500,000	-	-	-	-

Chart Continues on Next Slide

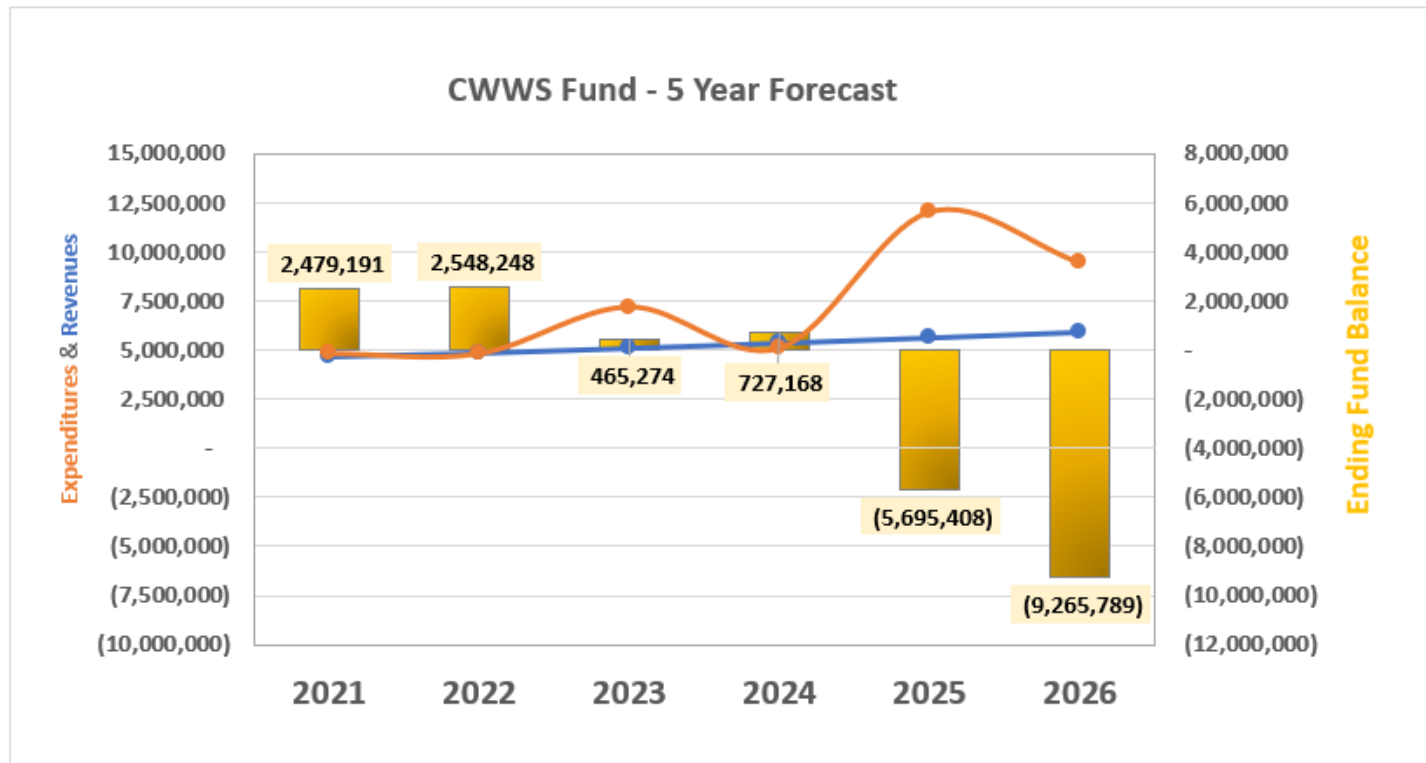
COMBINED WATER & WASTEWATER SYSTEM FUND

Proposed 5 Year CIP (Continued)

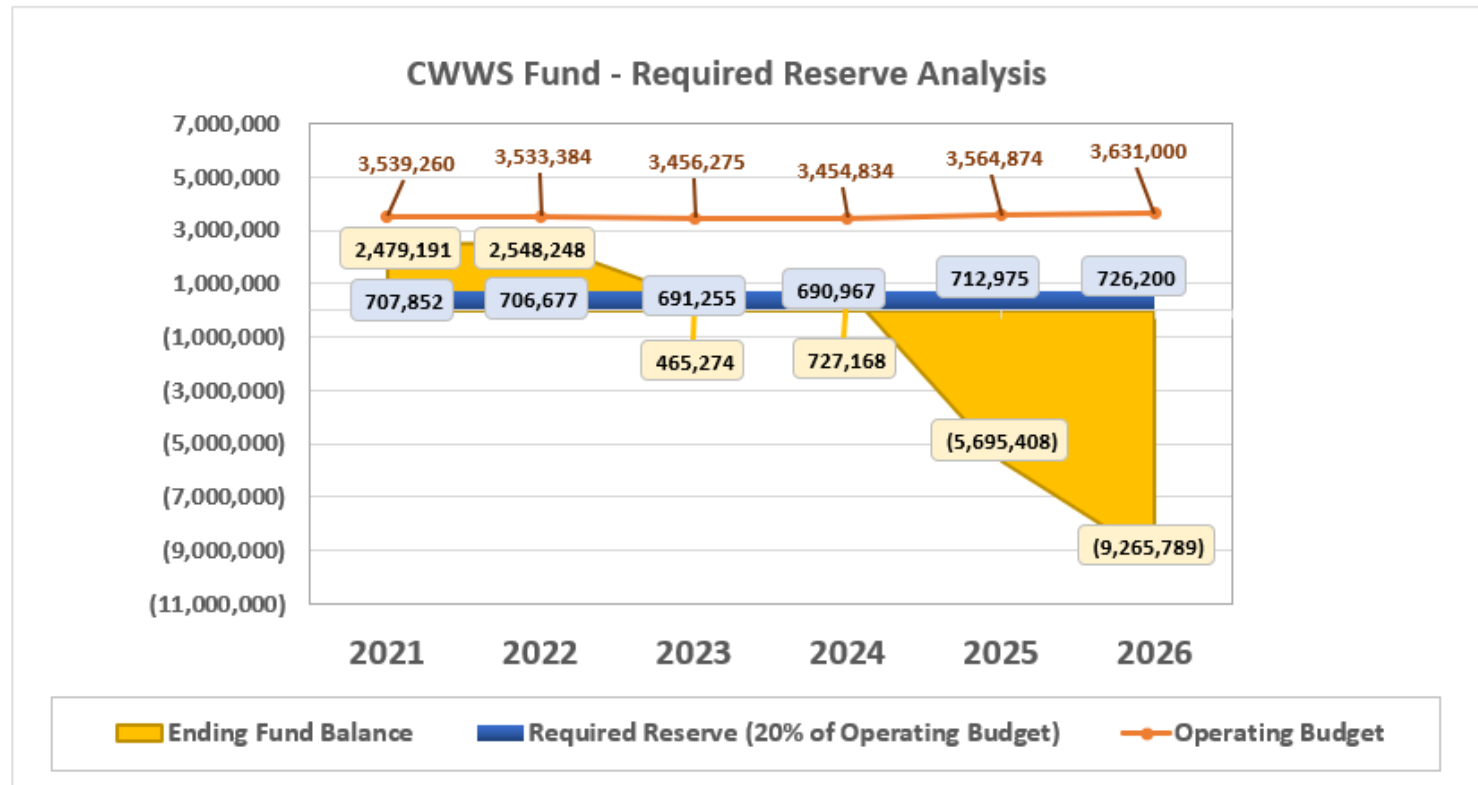
Capital Improvement Project	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
144th Street to Forest Oaks New Force Main and Pump Station (Construction) (Cost TBD, Plug)	-	\$2,500,000	-	-	-
River Crossing (12" Waterline) (Engineering)	-	\$100,000	-	-	-
Tower Interconnect at Amory/169	-	\$20,000	-	-	-
Loop System at Diamond Crest	-	\$100,000	-	-	-
Water Plant Expansion (Engineering)	-	\$1,000,000	\$1,000,000	-	-
River Crossing (12" Waterline) (Construction)	-	-	\$500,000	-	-
Interconnect Mains at 144th/169 Highway	-	-	\$20,000	-	-
Maple Lane (12" Waterline) (Engineering)	-	-	\$50,000	-	-
Highway 92 & Commercial Waterline (Engineering)	-	-	\$50,000	-	-
Maple Lane (12" Waterline) (Construction)	-	-	-	\$250,000	-
Highway 92 & Commercial Waterline (Construction)	-	-	-	\$200,000	-
144th Street to Forest Oaks Gravity Line (Construction)	-	-	-	\$3,000,000	-
Water Plant Expansion (Construction)	-	-	-	\$5,000,000	\$5,000,000
Wastewater Treatment Plant (Phase I & II Engineering)	-	-	-	-	\$800,000
Grand Total (Net Cost)	\$1,555,000	\$3,720,000	\$1,620,000	\$8,450,000	\$5,800,000

Combined Water/Wastewater Fund

CWWS Cash - 5 Year Forecast



Combined Water/Wastewater Fund 5 Year Required Reserve Analysis



COMBINED WATER & WASTEWATER SYSTEM FUND

Pending 5 Year CIP

Capital Improvement Project	Cost Estimate
F Highway Water Line Replacement	\$300,000
Quincy Waterline Replacement (Engineering & Construction)	\$600,000
Main St Waterline (River Crossing to Liberty) (E & C)	\$250,000
Helvey Park (12" Waterline E & C)	\$700,000
169 Waterline (Commercial to SW Tower) (E & C)	\$700,000
Owens Branch Gravity Line #1*	\$2,000,000
Owens Branch Gravity Line #2*	\$2,000,000
Owens Branch Gravity Line #3*	\$2,500,000
Water Treatment Plant (Construction)	\$4,000,000
Grand Total (Net Cost)	\$13,050,000

*Project need is based upon population growth/expansion

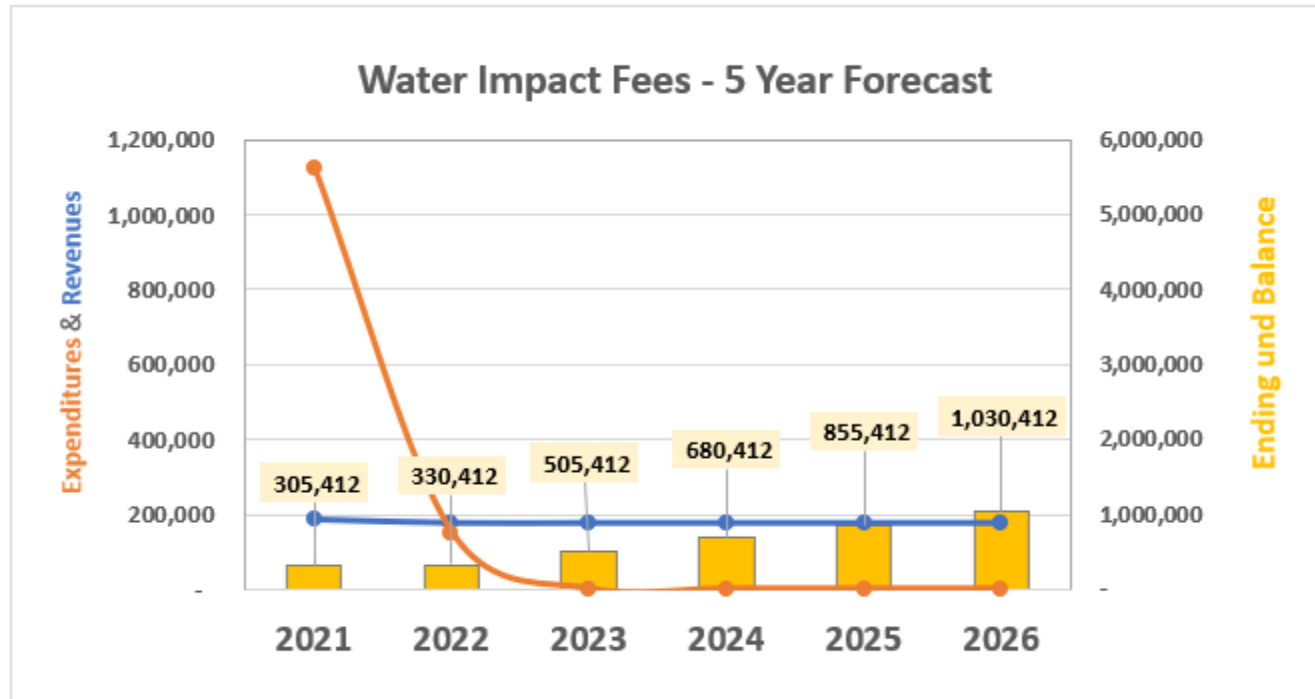
WATER IMPACT FEES

Proposed 5 Year CIP

Capital Improvement Project	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Loop System at Diamond Crest	\$150,000	-	-	-	-
Grand Total (Net Cost)	\$150,000	-	-	-	-

WATER IMPACT FEES

5 Year Water Impact Cash Forecast



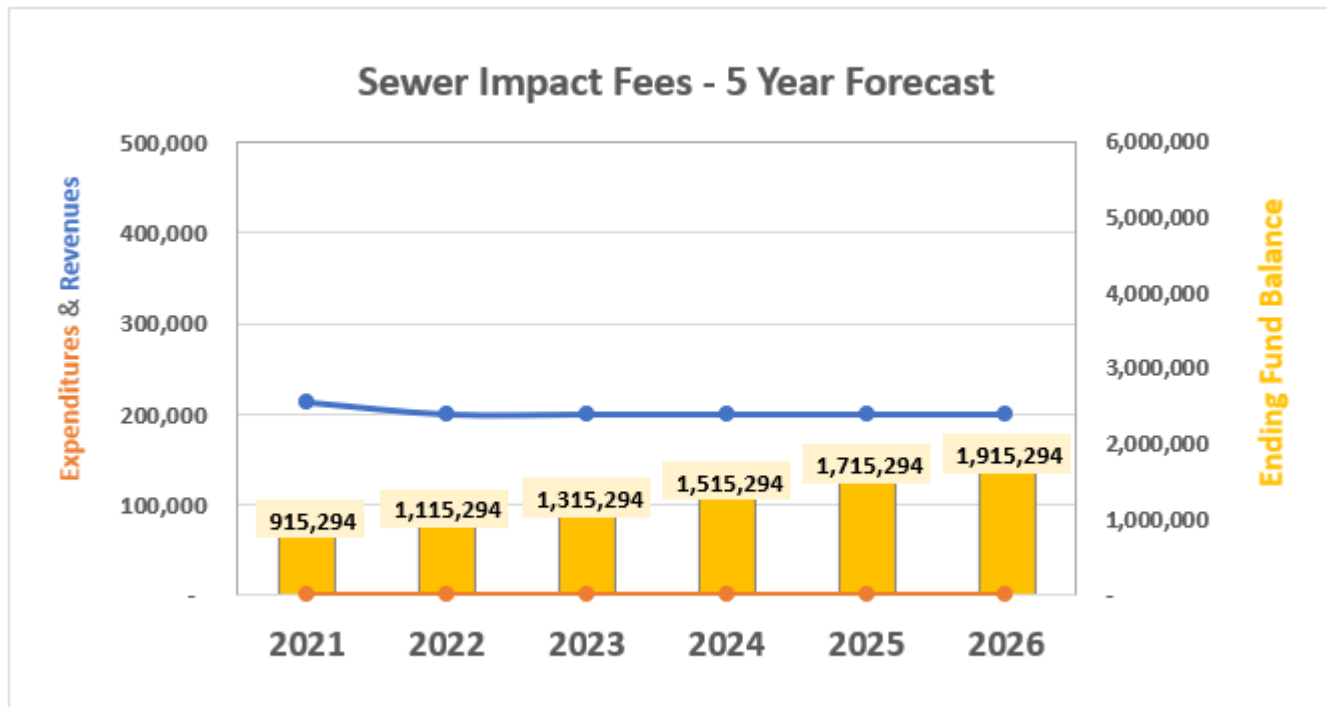
SEWER IMPACT FEES

Proposed 5 Year CIP

Capital Improvement Project	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
None	-	-	-	-	-
Grand Total (Net Cost)	-	-	-	-	-

SEWER IMPACT FEES

5 Year Sewer Impact Cash Forecast





American Rescue Plan Act of 2021

AMERICAN RECOVERY PLAN ACT

5 Year CIP



ARPA Revenues	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
ARPA Funds	\$1,988,000	-	-	-	-
Grand Total	\$1,988,000	-	-	-	-

Capital Improvement Project	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Raw Water Pump Station, Valve Vault, and Zebra Mussel Control	\$2,994,545	-	-	-	-
Grand Total	\$2,994,545	-	-	-	-

The project delta (difference between ARPA Funds and project cost) will be paid for using Water Impact Fees in FY21, which was budgeted for \$1,000,000.